

A. Settlement Statement

U.S. Department of Housing
and Urban Development



OMB No. 2502-0265

B. Type of Loan

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv. Unins	File Number 98-09-114	Loan Number	Mortgage Insurance Case Number
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.				

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "p.o.c." were paid outside of closing; they are shown here for informational purposes and are not included in the totals.

D. NAME AND ADDRESS OF BORROWER: SSP PARTNERS A TEXAS GENERAL PARTNERSHIP
c/o 800 N. Shoreline Drive, Corpus Christi, TX 78401

E. NAME AND ADDRESS OF SELLER: JOSEPH SHULL, JR.
908 Marina Drive, Brownsville, TX 78521

F. NAME AND ADDRESS OF LENDER:

G. PROPERTY LOCATION: E 1/1 of Lot 12 BK 12 PAREDES ADDITION
Brownsville, TX 78520

H. SETTLEMENT AGENT: Rentro Frulk & Blakemore LLP
PLACE OF SETTLEMENT: 185 Ruben Torres Blvd, Brownsville, TX 78520-9136
TIN: 74-2674726

I. SETTLEMENT DATE: 5/21/99

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:		400. GROSS AMOUNT DUE TO SELLER:	
101. Contract Sales Price	\$70,000.00	401. Contract Sales Price	\$70,000.00
102. Personal Property		402. Personal property	
103. Settlement charges to borrower: (from line 1402)	\$4,213.00	403.	
104.		404.	
105.		405.	
ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:		ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:	
106. City/town taxes 5/21/99 to		406. City/town Taxes 5/21/99 to	
107. County Taxes 5/21/99 to		407. County Taxes 5/21/99 to	
108. Assessments 5/21/99 to		408. Assessments 5/21/99 to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER:	\$74,213.00	420. GROSS AMOUNT DUE TO SELLER:	\$70,000.00
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:		500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
201. Deposit or earnest money	\$2,500.00	501. Excess deposit (see instructions)	\$2,500.00
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	\$2,030.30
203. Existing loan(s) taken subject to		503. Excluding loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:		ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:	
210. City/town taxes to 5/21/99		510. City/town taxes to 5/21/99	
211. County taxes 1/1/99 to 5/21/99	\$69.70	511. County taxes 1/1/99 to 5/21/99	\$69.70
212. Assessments 1/1/99 to 5/21/99	\$79.93	512. Assessments 1/1/99 to 5/21/99	\$79.93
213. Rent pro-ration	\$155.00	513. Rent pro-ration	\$155.00
214. Security Deposit	\$150.00	514. Security Deposit	\$150.00
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
D. TOTAL PAID BY/FOR BORROWER:	\$2,954.63	520. TOTAL REDUCTIONS IN AMOUNT DUE TO SELLER:	\$3,984.93
3. CASH AT SETTLEMENT FROM TO BORROWER:		600. CASH AT SETTLEMENT TO/FROM SELLER	
1. Gross amount due from borrower (line 120)	\$74,213.00	601. Gross amount due to seller (line 420)	\$70,000.00
2. Less amount paid by/for borrower (line 220)	\$2,954.63	602. Less reductions in amt. due seller (line 520)	\$3,984.93
3. CASH (<input checked="" type="checkbox"/> FROM) (<input type="checkbox"/> TO) BORROWER:	\$71,258.37	603. CASH (<input type="checkbox"/> FROM) (<input checked="" type="checkbox"/> TO) SELLER:	\$66,015.07

HUD-1 (3-86) - RESPA, HB 4305.2

4/14

A. Settlement Statement

U.S. Department of Housing
and Urban Development



OMB No. 2502-0285

B. Type of Loan

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv. Unins	File Number 98-08-128	Loan Number	Mortgage Insurance Case Number
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.				

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "p.o.c." were paid outside of closing; they are shown here for informational purposes and are not included in the totals.

D. NAME AND ADDRESS OF BORROWER: SSP PARTNERS, A TEXAS GENERAL PARTNERSHIP
c/o 800 N. Shoreline Drive Suite 800, Corpus Christi,

E. NAME AND ADDRESS OF SELLER: GUILLERMO ALANIZ
1001 Plantation, Brownsville, TX 78521
OLIVA ALANIZ
1001 Plantation, Brownsville, TX 78521

F. NAME AND ADDRESS OF LENDER:

G. PROPERTY LOCATION: Lot 11 Bk 12 PAREDES ADDITION
Brownsville, TX 78521

H. SETTLEMENT AGENT: Rentro Faulk & Blakemore LLP
PLACE OF SETTLEMENT: 185 Ruben Torres Blvd, Brownsville, TX 78520-9136
TIN: 74-2874728

I. SETTLEMENT DATE: 5/21/99

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:		400. GROSS AMOUNT DUE TO SELLER:	
101. Contract Sales Price	\$90,000.00	401. Contract Sales Price	\$80,000.00
102. Personal Property		402. Personal property	
103. Settlements charges to borrower: (from line 1400)	4,913.00 54,944.00	403.	
104.		404.	
105.		405.	
ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:		ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:	
106. City/town taxes 5/21/99 to		406. City/Town Taxes 5/21/99 to	
107. County Taxes 5/21/99 to		407. County Taxes 5/21/99 to	
108. Assessments 5/21/99 to		408. Assessments 5/21/99 to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER:	\$94,944.00	420. GROSS AMOUNT DUE TO SELLER:	\$80,000.00
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:		500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
201. Deposit or earnest money	\$2,500.00	501. Excess deposit (see instructions)	\$2,500.00
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	51,125.13
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:		ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:	
210. City/town taxes to 5/21/99		510. City/town taxes to 5/21/99	
211. County taxes 1/1/99 to 5/21/99	\$88.57	511. County taxes 1/1/99 to 5/21/99	\$88.57
212. Assessments 1/1/99 to 5/21/99	\$101.57	512. Assessments 1/1/99 to 5/21/99	\$101.57
213. Rent Pro-ration	\$140.00	513. Rent Pro-ration	\$140.00
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER:	\$2,830.14	520. TOTAL REDUCTIONS IN AMOUNT DUE TO SELLER:	\$3,922.27
300. CASH AT SETTLEMENT FROM/TO BORROWER:		600. CASH AT SETTLEMENT TO/FROM SELLER	
301. Gross amount due from borrower (line 120)	\$94,944.00	601. Gross amount due to seller (line 420)	\$80,000.00
302. Less amount paid by/for borrower (line 220)	\$2,830.14	602. Less reductions in amt. due seller (line 520)	\$3,922.27
303. CASH (<input checked="" type="checkbox"/> FROM) (<input type="checkbox"/> TO) BORROWER:	\$82,113.86	603. CASH (<input type="checkbox"/> FROM) (<input checked="" type="checkbox"/> TO) SELLER:	\$76,077.73

Handwritten signature and amount: \$82,082.86

HUD-1 (3-86) - RESPA, HB 4305.2

Handwritten number: 2/4