

HUD-1 (Rev. 5/98)

SETTLEMENT CHARGES

700. TOTAL SALES/BROKER'S COMMISSION		PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
BASED ON PRICE \$70,000.00 @ 6% = 54,200.00			
DIVISION OF COMMISSION (LINE 700) AS FOLLOWS:			
701.	\$2,100.00 to ERLERT & ASSOCIATES		
702.	\$2,100.00 to TRANSWESTERN PROPERTIES		
703.	Commission paid at settlement	\$4,200.00	
704.			
800. ITEMS PAYABLE IN CONNECTION WITH LOAN:			
801.	Loan origination fee		
802.	Loan discount		
803.	Appraisal fee for		
804.	Credit report fee		
805.	Lender's inspection fee		
806.	Mortgage insurance application fee to		
807.	Assumption fee		
808.			
809.			
810.			
811.			
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:			
901.	Interest from 5/21/99 to 6/1/99 @ 1 day		
902.	Mortgage insurance premium for mos. to		
903.	Hazard insurance premium for yrs. to		
904.	Flood insurance premium for yrs. to		
905.			
1000. RESERVES DEPOSITED WITH LENDER:			
1001.	Hazard insurance months @ per month		
1002.	Mortgage insurance months @ per month		
1003.	City property taxes months @ per month		
1004.	County property taxes months @ per month		
1005.	Annual assessments months @ per month		
1006.	Flood insurance months @ per month		
1007.	months @ per month		
1008.	months @ per month		
1009.	Aggregate Accounting Escrow Adjustment		
1100. TITLE CHARGES:			
1101.	Settlement or closing fee to Rentfro Faulk & Blakemore llp		\$100.00
1102.	Abstract or title search to		
1103.	Title examination to		
1104.	Title insurance binder to		
1105.	Document preparation to Rentfro, Faulk & Blakemore LLP		\$125.00
1106.	Notary fees to		
1107.	Attorney's fees to		
(Includes above items Numbers:)			
1108.	Title insurance to Cameron County Title Co., Inc.		\$752.00
(Includes above items Numbers: (408 to RFB \$ 300.80))			
09.	Lender's coverage		
10.	Owner's coverage \$752.00 (\$70,000.00)		
11.	Tax Certification Fees to Real Property Tax Services Inc		\$43.30
12.			
13.			
00. GOVERNMENT RECORDING AND TRANSFER CHARGES:			
1.	Recording fees: Deed \$13.00 ; Mortgage : Release	\$13.00	
2.	City/county tax/stamps: Deed ; Mortgage		
3.	State tax/stamps: Deed ; Mortgage		
0. ADDITIONAL SETTLEMENT CHARGES:			
Survey to			
Post inspection to			
Courthouse Fee to Cameron County Title Co.			
Copywork Fee to Rentfro Faulk & Blakemore \$10.00			
TOTAL SETTLEMENT CHARGES \$4,213.00 \$1,030.30			

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

SSP PARTNERS A TEXAS GENERAL PA Date: _____ Seller Agent: Joseph Shull Jr. Date: 5/21/99
JOSEPH SHULL, JR.

By William D. Smith Date: _____ Seller Agent: _____ Date: _____
the SSP

I-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

William D. Smith Date: 5/21/99 Settlement Agent: _____ Date: _____

NOTE: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. Details see: Title 18 U.S. Code Section 1001 and Section 1010.

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